



D-Link Reports Third Quarter 2023 Financial Results

Taipei, November 14, 2023- D-Link today announced its net revenue of NT\$3,824 million for the third quarter 2023, a decrease of 14.7% YoY; Gross profit was NT\$971 million, an increase of 5.2% YoY; D-Link's 3Q23 operating income was reported at NT\$12 million. D-Link's third quarter net income was NT\$54 million, net income attributable to owners of parent was NT\$15 million, and EPS was NT\$0.02.

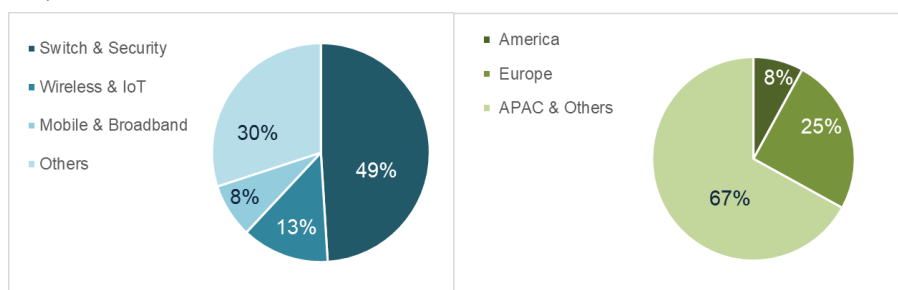
With respect to 3Q23 consolidated revenue by product category, Switch & Security products accounted for 49% of sales revenue, followed by Wireless & IoT at 13%, Mobile & Broadband at 8%, and Others at 30%. From a geographic perspective, 3Q23 revenue contribution from Europe and America were 25% and 8% respectively, and from Asia Pacific & Others was 67%.

Note: The Company commenced controlling Cameo Communications, Inc. as a subsidiary on April 1, 2023.

3Q23 Income Statement – QoQ/YoY Comparison:

NT\$M	Quarterly Results			YTD Results				
	3Q22	2Q23	3Q23	QoQ %	YoY %	YT 3Q22	YT 3Q23	YoY %
Net Sales	4,485	4,151	3,824	(7.9)	(14.7)	12,657	12,232	(3.4)
Gross Profit	923	1,048	971	(7.3)	5.2	2,958	3,094	4.6
Operating Expenses	896	1,003	959	(4.4)	7.0	2,787	2,882	3.4
Operating Income	27	45	12	(73.3)	(55.6)	171	212	24.0
Total Non-Op. Inc. (Loss)	44	419	89	(78.8)	102.3	(124)	537	533.1
Income Before Tax	71	464	101	(78.2)	42.3	47	749	1,493.6
Net Income	48	413	54	(86.9)	12.5	(73)	642	979.5
Non-controlling Interests	46	28	39	39.3	(15.2)	102	103	1.0
Net Income Attributable to Parent	2	385	15	(96.1)	650.0	(175)	539	408.0
EPS (NT\$)	0.00	0.64	0.02			(0.29)	0.90	
Outstanding shares (m)	600	598	598			600	598	
Gross Profit % (GP %)	20.6%	25.3%	25.4%			23.4%	25.3%	
Operating Expenses % (OPEX %)	20.0%	24.2%	25.1%			22.0%	23.6%	
Operating Margin % (OPM %)	0.6%	1.1%	0.3%			1.4%	1.7%	
Net Income % (NI %)	0.0%	9.3%	0.4%			-1.4%	4.4%	
Return on Equity (ROE)						-2.5%	5.1%	

3Q23 Sales Breakdown:



Investor Relations

Wynne Ho, *Manager*

886-2-6600-0123#6437

Investor Relations: http://www.ir-cloud.com/taiwan/2332/irwebsite_c/index.php